

**FOUNDATION FOR DEVELOPMENT INITIATIVE,  
Mehrauli, New Delhi**

**AUDITED STATEMENT OF ACCOUNTS  
F.Y. 2024-2025**

*Auditors*  
**A. John Moris & Co.,  
Chartered Accountants**

**AUDITOR'S REPORT TO THE MEMBERS OF THE  
GOVERNING BODY OF FOUNDATION FOR DEVELOPMENT  
INITIATIVE**

We have audited the attached Balance Sheet of FOUNDATION FOR DEVELOPMENT INITIATIVE, Mehrauli, New Delhi as at 31<sup>st</sup> March, 2025 and the Income and Expenditure Account together with the Receipts and Payments Accounts, for the year ended on that date annexed thereto. These financial statements are the responsibility of the management of Foundation For Development Initiative. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall financial statements presentation. We believe that our audit provides reasonable basis for our opinion.

We report that:-

- A. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
- B. In our opinion proper books of accounts have been kept by the Society so far as appears from our examination of the books.
- C. The Balance Sheet, the Income and Expenditure Account and Receipts and Payments Account dealt with by this Report are in agreement with the Books of Account.
- D. In our opinion and to the best of our information and according to explanations given to us, the accounts, read with the notes appearing thereon or attached thereto give a true and fair view:-
  - i. In the case of the Balance Sheet, of the state of affairs of the Society as at 31<sup>st</sup> March, 2025
  - ii. In the case of the Income and Expenditure of Surplus/Deficit for the year ended on that date.
  - iii. In the case of the Receipts and Payments Accounts of the receipts and payments for the period 1<sup>st</sup> April, 2024 to 31<sup>st</sup> March, 2025.

For A John Moris & Co.,  
Chartered Accountants.  
Firm Regn. No. 007220S

  
(Shrawan Kumar, F.C.A)  
Partner  
Membership No. 413548  
UDIN: 25413548BMKQGC7548



14 SEP 2025

**Foundation For Development Initiative**  
602-E ,Word No 3 ,Mehrauli , New Delhi-110030  
**Balance Sheet as at 31st March 2025**

	NOTES	AS AT 31.03.2025	AS AT 31.03.2024
<b>EQUITY AND LIABILITIES</b>			
<b>Capital Fund</b>			
Reserve And Surplus	2	2,15,588.97	(2,54,791.03)
<b>Non Current Liabilities</b>			
<b>Long-Term Borrowings</b>			
Other Long term Liabilities		-	-
Long-term Provision		-	-
<b>Current Liabilities</b>			
Short-term borrowings	3	-	40,000.00
Trade Payables	4	-	1,07,414.00
Other Current Liabilities	5	7,48,841.00	6,05,043.00
Short term provision			
<b>Total</b>		<b>9,64,429.97</b>	<b>4,97,665.97</b>
<b>ASSETS</b>			
<b>Non Current Assets</b>			
<b>Property,plants &amp;Equipment And Intangible assets</b>			
i) Property ,Plant And Equipment	6	1,02,593.00	23,098.00
ii) Intangible assets		-	-
<b>Non Current Investment</b>			
Long term loans and Advance			
Other non current Assets			
<b>Current Assets</b>			
Current investments			
a) Inventories		-	-
b) Trade Receivable		-	-
c) Cash and Cash Equivalent	7	6,31,962.73	3,95,160.97
Short Term Loans And Advances		-	-
Other Current assets	8	2,29,874.24	79,407.00
<b>Total</b>		<b>9,64,429.97</b>	<b>4,97,665.97</b>

Summary of Significant Accounting Policies  
The notes referred to above form an  
integral part of financial statements  
As per report of even date attached

for and on behalf of the Board  
**Foundation for Development Initiative**

**For A John Moris & Co.**  
Chartered Accountants  
Firm Regn. No 007220S



**(C.A Shrawan Kumar)**  
Partner

Membership No.: 413548  
**UDIN: 25413548BMKQGC7548**  
Place New Delhi  
Date : 14 SEP 2025

*Vijay Singh*  
**Vijay Singh**  
President



**Foundation For Development Initiative**  
602-E , Word No 3 , Mehrauli , New Delhi-110030  
**Statement of Income and Expenditure Account for the year ended March 31, 2025**

S.NO.	Particular	NOTES	FOR THE YEAR ended March 31, 2025	FOR THE YEAR Ended March 31, 2024
I	Donation	9	1,43,21,223.00	54,98,577.00
II	Other Income	10	7,21,365.00	8,559.00
III	<b>Total Income (I+II)</b>		<b>1,50,42,588.00</b>	<b>55,07,136.00</b>
IV	<b>EXPENDITURE</b>			
	Utilization of Project Activities	11	1,43,21,223.00	58,56,572.00
	Depreciation & amortisation Expenses	6	68,395.00	15,398.00
	Other Expenses	12	3,41,396.00	70,089.03
	<b>Total Expenditure</b>		<b>1,47,31,014.00</b>	<b>59,42,059.03</b>
V	Profit Before exceptional and extraordinary items and tax (iii -iv)		3,11,574.00	(4,34,923.03)
VI	Exceptional Items			
VII	Profit Before exceptional and extraordinary item And tax (V-VI)		3,11,574.00	(4,34,923.03)
VIII	<b>Extraordinary items</b>			
IX	Profit Before Tax(vii-viii)			
	Tax Expense			
	Current Tax			
	Deferred Tax			
			3,11,574.00	(4,34,923.03)
X	<b>Profit (Loss) For the period form continuing operations</b>			
	Profit /(loss) From Discontinuing Operations			
	Tax expense of discontinuing Operations			
XI	<b>Profit /(loss) From Discontinuing Operations After tax (XII-XIII)</b>			
	Less: Amount Excess /(less) Utilized during the year transferred to project fund			
	Profit /(Loss) After Tax (XI+XIV+XV)			

As per our report of even date  
For **A John Moris & Co.**  
Chartered Accountants  
Firm Regn. No 007220S



**(C.A Shrawan Kumar)**  
Partner  
Membership No.: 413548

Place New Delhi  
Date :

14 SEP 2025

for and on behalf of Board  
**Foundation for Development Initiative**

*Vijay Singh*  
**Vijay Singh**  
President



**Foundation For Development Initiative**  
**602-E , Word No.3 , Mehrauli , New Delhi -110030**  
**Notes Forming Part of the Financial statement As At 31 March, 2025**

**Note.1 Summary of Significant Accounting Policies**

1) Non-Corporate Information

Foundation for Development Initiative (“The Society”) is a Society domiciled in India, registered under the SOCIETIES REGISTRATION ACT , (XXI) OF 1860” from 19<sup>th</sup> February 2003 and Registration number of the society is S/45457.

The Foundation for Development Initiative is engaged in to promote poverty alleviation, gender equality, human right ,educational and public awareness.

The Society is registered under Section 12A & 80G of the income Tax Act ,1961.

2) Significant Accounting policies (Change Policies according nature of business)

a. Basic Of Accounting

The account of the firm have been prepared in according with the general accepted accounting principal in India (Indian GAAP) to comply with the Accounting Standard As Specified by ICAI. The Accounting Policies Adopted in the preparation of the financial Statements are consistent with those followed in the previous year.

b. Tangible Assets And Depreciation

Tangible Assets are cost except land less accumulated depreciation and impairment losses, if any.

The entity capitalizes all costs relating to acquisition and installation of property, plant & equipment borrowing costs are capitalized as part of qualifying Property, Plant & Equipment.

Subsequent expenditure related to an item of Property, Plant & Equipment is added to its book value only if it increases the future benefits from the existing assets beyond its previously assessed standard of performance. All other expense on existing property, Plant & Equipment, including day to day repair and maintenance expenditure and cost of replacing part, are charged to the statement of profit and loss for the period during which such expenses are incurred

Advance paid toward the acquisition of property, Plant & Equipment outstanding at each balance sheet date are disclosed as “Capital Advance” under long term and advances.

Depreciation on PPE is provided on written down value method at rate and the manner prescribed in AS -10 Property Plant & Equipments.

Gains or Losses Arising from Derecognition Property Plant & Equipments are measured as the difference between the net proceed and the carrying amount of the assets and recognized in the statement of the profit and loss when the assets is derecognized.



### Revenue Recognition

Revenue is recognized to the extent that is probable that the economic benefit will flow to the entity and the revenue can be reliably measured.

### Sale of services

Revenue from sale of services, if applicable, is recognized in the statement of profit and loss account when the significant risk and regard of ownership have been transferred to the buyer. Excise duty deducted from revenue(gross) is the amount that is included in the revenue (gross) and not the entire amount of liability arising during the year.

### Interest Income

Interest income is recognized on a time proportion basis taking into account the amount outstanding and the applicable interest rate.

### Other Income

Other income is recognized on accrual basis.

c. Expenditure

Expenditure is accounted on accrual basis and provision is made for all known losses and liabilities.

d. Investments

Investments that are readily realizable and are intended to be held for not more than one year from the balance sheet date are classified as current investments and are stated at lower of cost and fair market value. All other investments are classified as long term investments,

e. Borrowing Costs

Borrowing cost includes interest, amortization of ancillary cost incurred in connection with the arrangement of borrowings and exchange differences arising from foreign currency borrowings to the extent they are regarded as an adjustment to the interest cost.

Borrowing costs directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalized as part of the cost of the respective asset. All other borrowings costs are expenses in the period they occur.

f. Provisions, Contingent Liabilities and Contingent Assets

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be outflow of resources. Contingent Liabilities are not recognized, but are disclosed in the notes. Contingent assets are neither recognized not disclosed in the financial statement.



g. Use of estimates

The preparation of financial statements in conformity with Indian GAAP requires managements to make judgments, estimates and assumption that affect the reported of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amount of assets or liabilities in future periods.

For A John Moris & Co.,  
Chartered Accountants.  
Firm Regn. No. 007220S



(Shrawan Kumar, F.C.A)  
Partner  
Membership No. 413548

For and on behalf of  
**Foundation For Development Initiative**

*Vijay Singh*  
(Vijay Singh)  
President



14 SEP 2025

# Foundation For Development Initiative

602-E ,Word No 3 ,Mehrauli , New Delhi-110030

Notes Forming Part Of The Financial Statements For The Year Ended, 31 March 2025

<b>2 Reserves and Surplus</b>	<b>As At 31.3.2025</b>	<b>As At 31.3.2024</b>
<b>General Fund</b>		
Opening Balance	(95,985.03)	3,38,938.00
Less Surplus/Deficit The year	3,11,574.00	(4,34,923.03)
Closing Balance	2,15,588.97	(95,985.03)
<b>Project Fund</b>	<b>As At 31.3.2025</b>	<b>As At 31.3.2024</b>
<b>(A) Give Foundation Inc.</b>		
Opening Balance	(2,10,839.00)	-
Add: Excess utilisation adjudged with General Fund	2,10,839.00	
Add: Grant Received	-	33,06,008.00
Add: Interest Received	-	-
Less: Utilized Grant	-	(35,16,847.00)
Unutilized Balance Of Fund	-	(2,10,839.00)
<b>(B) Natwest India Services Pvt. Ltd.</b>		
Opening Balance	52,033.00	-
Add: Grant Received	92,69,190.00	20,28,913.00
Add: Interest Received	-	-
Less: Utilized Grant	(93,21,223.00)	(19,76,880.00)
Unutilized Balance Of Fund	-	52,033.00
<b>(C) PNB Metlife India</b>	<b>As At 31.3.2025</b>	<b>As At 31.3.2024</b>
Opening Balance	-	-
Add: Grant Received	50,00,000.00	-
Less: Utilized Grant	(50,00,000.00)	-
Unutilized Balance of Fund	-	-
<b>Total</b>	<b>2,15,588.97</b>	<b>-2,54,791.03</b>
<b>3. Short Term Borrowing</b>	<b>As At 31.3.2025</b>	<b>As At 31.3.2024</b>
Unsecured Loans	-	40,000.00
<b>Total</b>	<b>-</b>	<b>40,000.00</b>



*Vijay Singh*

**Notes 6  
FIXED ASSETS**

**Tangible Assets**

Particulars	Rate of Depreciation	GROSS BLOCK			DEPRECIATION				NET BLOCK			
		As At 01.04.2024	Addition	Deductions / Adjustments	As At 31.03.2025	As At 01.04.2024	Adj. of Retained Earnings for the Year	Deductions / Adjustments upto 31.03.2025	As at 31.03.2025	As at 31.03.2024		
Property, Plant & Equipments	40.00%	1,39,660.00	1,47,890.00	-	2,87,550.00	1,16,562.00	-	68,395.00	-	1,84,957.00	1,02,593.00	38,495.00
Current Year		1,39,660.00	1,47,890.00	-	2,87,550.00	1,16,562.00	-	68,395.00	-	1,84,957.00	1,02,593.00	38,495.99
Previous Year		1,39,660.00	-	-	2,87,550.00	1,01,164.00	-	15,398.00	-	1,16,562.00	23,098.00	67,400.00



*Vijay Singh*



# Foundation For Development Initiative

602-E ,Word No 3 ,Mehrauli , New Delhi -110030

Notes Forming Part Of The Financial Statements For The Year Ended ,31 March 2025

<b>4.Trade Payables</b>	<b>As At 31.3.2025</b>	<b>As At 31.3.2024</b>
Trade Payble	-	1,07,414.00
<b>Total</b>	<b>-</b>	<b>1,07,414.00</b>
<b>5.Other Current Liabilities</b>	<b>As At 31.3.2025</b>	<b>As At 31.3.2024</b>
TDS Payable	17,123.00	40,809.00
Salary Payable	7,31,718.00	5,56,718.00
Taxes Payable	-	7,516.00
<b>Total</b>	<b>7,48,841.00</b>	<b>6,05,043.00</b>
<b>7. Cash &amp; Bank Balances</b>	<b>As At 31.3.2025</b>	<b>As At 31.3.2024</b>
<b>Cash &amp; Cash Equivalents</b>		
Balance With Bank	6,31,962.73	3,95,160.97
Cash In Hand	-	-
<b>Total</b>	<b>6,31,962.73</b>	<b>3,95,160.97</b>
<b>8.Other Current assets</b>	<b>As At 31.3.2025</b>	<b>As At 31.3.2024</b>
Imprest	2,29,874.24	79,407.00
TDS Receivable	-	-
Other advance	-	-
<b>Total</b>	<b>2,29,874.24</b>	<b>79,407.00</b>
<b>9. Grants &amp; Donation Received</b>	<b>1st April 2024 to 31st March 2025</b>	<b>1st April 2023 to 31st March 2024</b>
Saarthire Social Impact Solution Pvt. Ltd.	-	4,850.00
<b>Grants(Income upto the extent of Utilisation)</b>		
Give Foundation Inc	-	35,16,847.00
PNB Metlife India	50,00,000.00	-
Natwest India Services	93,21,223.00	19,76,880.00
<b>Total</b>	<b>1,43,21,223.00</b>	<b>54,98,577.00</b>
<b>10. Other Income</b>	<b>1st April 2024 to 31st March 2025</b>	<b>1st April 2023 to 31st March 2024</b>
Bnak Interest	73,161.00	8,559.00
Other Income	40,000.00	-
Management Fees of Projects	6,08,204.00	-
<b>Total</b>	<b>7,21,365.00</b>	<b>8,559.00</b>



*Vijay Singh*



# Foundation For Development Initiative

602-E ,Word No 3 ,Mehrauli , New Delhi-110030

Notes Forming Part Of The Financial Statements For The Year Ended ,31 March 2025

11.Utilization Of Project activities	1st April 2024 to 31st March 2025	1st April 2023 to 31st March 2024
PNB Metlife Project Expenses	40,00,000.00	-
Project Samriddhi Skill Development Center Expenses	10,00,000.00	-
CRM Project Expenses (Give Foundation Inc.)	-	35,16,847.00
FFS Project Expense	-	3,62,845.00
Natwest Project Expenses	93,21,223.00	19,76,880.00
Social Media Campaign	-	-
<b>Total</b>	<b>1,43,21,223.00</b>	<b>58,56,572.00</b>

  

12.Other Expenses	1st April 2024 to 31st March 2025	1st April 2023 to 31st March 2024
Bank Charges	-	9,634.08
Interest & taxes	72,338.00	18,728.00
Office Expense	9,698.00	-
Professional Fees	88,500.00	28,600.00
Salary To Staff	12,000.00	-
Sundry Debtor Written-off	-	7,500.00
Travelling expenses	17,714.00	2,627.95
Telephone Expenses	-	2,999.00
Website Management Expenses	97,395.00	-
Marketing & Communication Expenses	41,300.00	-
Printing & Stationery Expenses	2,451.00	-
<b>Total</b>	<b>3,41,396.00</b>	<b>70,089.03</b>



*Vijay Singh*

## Foundation For Development Initiative

602-E ,Word No 3 ,Mehrauli , New Delhi -110030

Statement Of Project -Wise Utilization  
For The Year Ended 31st March ,2025

EXPENDITURE	NOTES	AMOUNT(Rs.)	INCOME	AMOUNT(Rs.)	AMOUNT(Rs.)
<b>Project Expenditure</b>			<b>Project Fund</b>		
PNB Metlife India	C	50,00,000.00	PNB Metlife India		
Natwest India Services	B	93,21,223.00	Previous Year Unutilized	-	
			Grant Received	50,00,000.00	
			Less:Unutilized Grant	-	50,00,000.00
			<b>Natwest India Services Pvt. Ltd.</b>		
			Previous Year Unutilized	52,033.00	
			Grant Received	92,69,190.00	
			Less:Unutilized Grant	-	93,21,223.00
<b>Total</b>		<b>1,43,21,223.00</b>	<b>Total</b>		<b>1,43,21,223.00</b>

As per our report of even date  
For A John Moris & Co.  
Chartered Accountants  
Firm Regn. No 007220S



(C.A Shrawan Kumar)  
Partner  
Membership No.: 413548

for and on behalf of Board  
Foundation for Development Initiative

*Vijay Singh*  
Vijay Singh  
President

